

22 August 2019

## Investigation of Australian Industrial Hemp Trial Farm to Commence

### Highlights

- **CropLogic commences review of Australian Industrial Hemp Trial Farm**
- **LOI with Boring Hemp Company to distribute hemp genetics into Australia and New Zealand**
- **Management team to assess application of CropLogic agronomy, farm management and agtech capabilities for industrial hemp production in Australia**
- **CropLogic developing world view to provide solid, verified data on industrial hemp cultivation**

CropLogic Limited (ASX:CLI) (**CropLogic** or **Company**), award-winning global agronomy, farm management and agtech company, is pleased to advise that the Company has signed a Letter of Intent (LOI) with Boring Seed Company of Oregon USA. Boring Seed have developed the T2 hemp strain for example, being grown on the Company's Oregon Trial Hemp Farm (ASX: 21/05/2019). Distribution of this strain and other Boring Hemp genetics will be formalised in an appropriate distribution agreement.

Considering that CBD hemp cultivation has been legal in the state of Oregon since 2015 it is thought that Oregon may have superior CBD producing hemp genetics to other regions, such as Australia and New Zealand, where to date the focus of hemp production has predominately been for fibre and seed for consumption.

Management will investigate the viability of an Australian Hemp Trial Farm with the aim of the trial being to evaluate the effectiveness of CropLogic's proprietary agronomy, farm management and agtech expertise gained at the Company's Oregon Hemp Trial Farm and also the viability of Oregon hemp genetics in the Australian growing environment. The investigation will consider a Hemp Trial Farm of up to 100 acres.

Any eventual Australian Hemp Trial Farm and distribution and / or cultivation of Oregon hemp genetics will be subject to satisfactory regulatory approvals and the findings of this investigation.

"We have promising hemp cultivation operations currently underway in Central Oregon, USA." CropLogic CEO James Cooper-Jones said, "Much of this could be attributed to CropLogic's agronomy, farm management and agtech expertise and perhaps the superior genetics found in Oregon. As such CropLogic is now excited to investigate how this proprietary agronomic knowledge and Oregonian genetics may benefit the Australian and New Zealand hemp industry."

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### **About CropLogic**

CropLogic is an award-winning global agricultural technology company listed on the Australian Securities Exchange (ASX). After launching its product into Washington State, USA in 2017, CropLogic is currently servicing a significant portion of horticultural growers in this region, with a market share as high as 30% in some crops. Following significant growth (2017-2018) in Washington State and Northern Oregon, in 2018, CropLogic expanded into the Idaho market. CropLogic offers growers of irrigated crops with digital agricultural technology expertise based upon scientific research and delivered with cutting edge technology – science, agronomy and technology interwoven into an expert system for decision support. For more information, please visit: <http://www.croplogic.com/>

### **Forward Looking Statements**

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