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ASX Announcement

5 July 2019

Chief Executive Officer Remuneration

CropLogic Limited (ASX:CLI) (**CropLogic** or **Company**), award-winning global agricultural technology company providing digital agricultural cutting edge technology for decision support, advises that an annual performance review was recently concluded on CEO James Cooper-Jones.

James was appointed Chief Executive Office (CEO) on 22 June 2017.

In recognition of his significant contribution to CropLogic, including the expansion of the Company's agtech to cover the needs of the burgeoning industrial hemp market in Oregon USA, the Directors have resolved to amend the CEO's remuneration.

CropLogic's Chairman Steve Wakefield advised the CEO, "The Board appreciates your significant effort, performance, and achievements in your role as CEO and look forward to your continued engagement and flowing benefits to CropLogic and its Shareholders."

The changes to the Executive Services Agreement, under which the CEO is engaged, are outlined in Appendix A below.

About CropLogic

CropLogic is an award-winning global agricultural technology company listed on the Australian Securities Exchange (ASX). After launching its product into Washington State, USA in 2017, CropLogic is currently servicing a significant portion of horticultural growers in this region, with a market share as high as 30% in some crops. Following significant growth (2017-2018) in Washington State and Northern Oregon, in 2018, CropLogic expanded into the Idaho market. CropLogic offers growers of irrigated crops with digital agricultural technology expertise based upon scientific research and delivered with cutting edge technology – science, agronomy and technology interwoven into an expert system for decision support. For more information, please visit: <http://www.croplogic.com/>

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Appendix A

Key terms of James Cooper-Jones new remuneration package consists of the following:

	2019 Package
Total Gross Fixed Remuneration	\$350,000
Cash Incentive Bonus (CIB)	At the sole discretion of the Board, a CIB not exceeding 2% of all annual Company revenue that exceeds AUD\$15 million (measured annually from 1 April to 31 March) may be paid dependent upon employment by the Company on the date when payment falls due.
Share Performance Rights Plan	<p>Subject to Shareholders approving the Share Performance Rights Plan:</p> <ul style="list-style-type: none"> • The Company will issue the CEO, 1,125,000 Performance Rights converting to fully paid ordinary shares upon the Company's shares trading at or above 8 cents for a period of 30 consecutive trading days. • An additional 1,125,000 Performance Rights converting to fully paid ordinary shares upon the Company's shares trading at or above 10 cents for a period of 30 consecutive trading days. • Performance rights will be escrowed for 2 years, and the employee must stay with the Company for that two years.
Other	All other aspects of the Executive Services Agreement remain unchanged.