

7 March 2019

## **CropLogic Lodges Application for Industrial Hemp Licence in Oregon, USA**

**CropLogic Limited (ASX:CLI) ("CropLogic" or "Company")** is pleased to announce it has lodged an industrial hemp grower application with the Oregon Department of Agriculture.

If the application is successful, the Licence will enable CLI to cultivate industrial hemp this season at its trial farm in Deschutes County, Oregon, USA (see announcement [22 February 2019](#)).

CropLogic CEO James Cooper-Jones said: "This is one more milestone for CropLogic towards cropping industrial hemp this Oregonian growing season."

### **About Oregon Hemp and CropLogic Trial Farm**

Oregon has been a long supporter of industrial hemp and has been amongst a handful of USA states that have legalised the production of industrial hemp for some years prior to the passing of the Farm Bill in late 2018, thereby Oregon has been in the top three industrial hemp producing USA states. This means that infrastructure and knowledge around hemp production in Oregon is good when compared to other states.

CropLogic feels its agronomy and precision agriculture team is well placed to crop industrial hemp in Oregon. CropLogic has a strong presence and regional knowledge of the Pacific Northwest (Washington State, Idaho and Oregon) with an agronomy team that has serviced this region for up to 30 years and with a market share as high as 30% in some crops. CropLogic's digital applications, namely CropLogic realTime and CropLogic aerial imagery will also have direct application to optimising the yields and grade of the company's hemp biomass crop.

As announced on [22 February 2019](#) CropLogic has sourced and agreed terms for the lease of a 150 acre property in the highly productive Deschutes County, Oregon. CropLogic is now in the process of working through series of milestones for cropping of industrial hemp this season, including developing farm plans and preparations around this property of which this hemp licence application is one. The outcome of these plans will strongly flavor and influence CropLogic's final production targets for this 150 acre trial farm however similar acreage producing hemp biomass of between 180,000 lbs to 337,500 lbs (81,647 kg to 153,087 kg) has been observed. The price for hemp biomass varies between grade and variety but prices of USD\$35 to USD\$45 per pound (lb) were reported in CropLogic's recent investigations into the industry.



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### **About CropLogic**

CropLogic is an award-winning global agricultural technology company listed on the Australian Securities Exchange (ASX). After launching its product into Washington State, USA in 2017, CropLogic is currently servicing a significant portion of horticultural growers in this region, with a market share as high as 30% in some crops. Following significant growth (2017-2018) in Washington State and Northern Oregon, in 2018, CropLogic expanded into the Idaho market. CropLogic offers growers of irrigated crops with digital agricultural technology expertise based upon scientific research and delivered with cutting edge technology – science, agronomy and technology interwoven into an expert system for decision support. For more information please visit: <http://www.croplogic.com/>

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