

5<sup>th</sup> September 2017

**STATEMENT OF COMMITMENTS**  
**(BASED ON ACTUAL FUNDS RAISED – \$8,000,000)**

CropLogic Limited (ARBN 619 330 648) (**Company**) intends to apply funds raised from the Offer over the first two years following admission of the Company to the official list of ASX as follows:

Allocation of funds	\$	%
Market Development	3,000,000	37.5
Research and Development	2,600,000	32.5
Licence Payments <sup>1</sup>	360,020	4.5
Expenses of the Public Offer <sup>2</sup>	797,896	10.0
Administration	350,000	4.4
Working capital	892,084	11.1
<b>Total</b>	<b>8,000,000</b>	<b>100</b>

**Notes:**

1. Refer to Sections 9.6 and 9.7 of the Prospectus for further details. An NZD:AUD exchange rate of 1:0.94, being the 10 day average exchange rate set for the purposes of the Company's Shareholder meeting held on 21 June 2017 used to convert this amount from NZ\$ to AUD\$.
2. Refer to Section 10.10 of the Prospectus for further details.

The above table is a statement of current intentions as of the date of this announcement. As with any budget, intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way funds are applied on this basis.